

Elton Parish Council
Accounts Year Ending 31st March 2025
Internal Audit Report

1. I have examined the prepared accounts of the Parish Council for the above year and the supporting transactions. I have conducted an internal audit review in accordance with the directions given by the Audit Commission.
2. The Parish Council carried out a Risk Assessment in June 2024, a risk assessment should be carried out every year.
3. The precept for 2024/25 was fixed by the Parish Council on the 9th January 2024 for the sum of £18,000.

4. Bank Balances

Balances held by the Parish Council at 31st March 2025 were £72,841.01 an increase of £9,466.07 on the balance held at the 31st March 2024 (£63,374.94). The table below outlines the balances held;

<u>Account</u>	<u>31/03/2024</u>	<u>31/03/2025</u>
	<u>£</u>	<u>£</u>
Current Account	1,306.86	792.12
Savings Account	62,068.08	72,048.89
	<u>63,374.94</u>	<u>72,841.01</u>

5. Income & Expenditure 2024/25

The table below shows total income & expenditure for 2024/25 compared with 2023/24

	<u>2023/24</u>	<u>2024/25</u>	<u>Variation</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Precept	18,000.00	18,000.00	0.00
Other Income	22,896.00	5,941.00	(16,955.00)
Total Spend	<u>23,678.00</u>	<u>14,475.00</u>	<u>9,203.00</u>
Movement	<u>17,218.00</u>	<u>9,466.00</u>	<u>(7,752.00)</u>

- 5.1. The movement in 2024/25 of £9,466.07 is represented by the increase in the balance of the bank accounts as shown in item 4 above.
- 5.2. The variation in income & expenditure between 2023/24 and 2024/25 of £-7,752 is shown below in the analytical review (decreases are shown in brackets).

Receipts	£	£
Annual Precept		£0
Other income		
Grass Cutting	(£814)	
CIL Payment	(£18,801)	
VAT	£1,161	
Interest	£1,317	
Minor Variations	£182	
		(£16,955)
Decrease in Receipts		(£16,955)
Payments		
Other payments		
Grass Cutting	£1,472	
Public Lighting	£4,856	
MVAS	£1,889	
VAT	£1,811	
Minor Variations	(£825)	
		£9,203
Decrease in Payments		£9,203
		<u>(£7,752)</u>

- 5 I have seen all the records that I have requested and I am satisfied, from the evidence provided, that the accounts and supporting documents are fairly stated.

Paul Taylor
Internal Auditor

11th May 2025